

Message Text

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46

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 /049 W

----- 082187

R 161415Z APR 74

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 8610

UNCLAS WARSAW 2103

E.O. 11652: N/A

TAGS: EFIN, PL

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: (A) WARSAW 3332, 7/9/73; (B) STATE 53993

1. IN RESPONSE TO REF B, EMBASSY REQUESTS THAT FOLLOWING
PARAGRAPH BE SUBSTITUTED FOR SECOND PARAGRAPH UNDER NUMBERED
PARA 2 IN REF A:

BEGIN QUOTE: POLISH GOVERNMENT AUTHORITIES HAVE MADE
KNOWN THAT, AT LEAST SINCE THE LATTER PART OF 1972, SERIOUS
CONSIDERATION HAS BEEN GIVEN TO A FUNDAMENTAL CHANGE IN
POLISH POLICY WHICH WOULD PERMIT, AND ENCOURAGE, THE ESTABLISH-
MENT IN POLAND OF MIXED-CAPITAL JOINT VENTURES. PRESUMABLY SUCH
A CHANGE WOULD PERMIT WESTERN PARTNERS TO HOLD A MINORITY
SHARE IN A JOINT MANUFACTURING VENTURE, WITH PROVISIONS FOR
PARTICIPATION IN MANAGEMENT, AS IS NOW POSSIBLE IN ROMANIA
AND HUNGARY, AND ALSO IN YUGOSLAVIA. HOWEVER, A NUMBER OF
PROBLEMS HAVE ARISEN, AND NO NEW REGULATIONS HAVE BEEN PUBLISHED.
POLISH AUTHORITIES MAINTAIN NONETNELESS THAT THEY ARE PREPARED
TO TAKE A PRAGMATIC APPROACH TOWARD THIS MATTER AND THAT
INTERESTED WESTERN FIRMS ARE FREE TO SUBMIT PROPOSALS
FOR VARIOUS FORMS OF INDUSTRIAL COOPERATION AGREEMENTS.
EACH PROPOSAL IS TO BE EXAMINED ON ITS MERITS. ALTHOUGH
PROGRESS IN THIS AREA HAS BEEN VERY SLOW, WE BELIEVE THAT
U.S. COMPANIES WHICH ARE INTERESTED IN ESTABLISHING
MIXED ENTERPRISES IN POLAND SHOULD ADOPT A FLEXIBLE
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APPROACH AND CAREFULLY EXPLORE THE POSSIBILITIES WHICH

MAY OPEN UP FOR SUCH ARRANGEMENTS. END QUOTE

2. ANSWERS TO OTHER POINTS REMAIN UNCHANGED.

DAVIES

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NNN

Message Attributes

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